

BURNPUR CEMENT LIMITED.
Unaudited Financial Results For The Quarter Ended 31st December, 2010

(Rs in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2009 (Unaudited)	For the year ended 31.03.10 (Audited)
1	(a) Gross Sales/Income from Operations	398.58	425.90	1947.01	2110.84	3065.52
	Less: Excise Duty	41.52	33.99	202.57	170.47	254.32
	Net Sales/Income from Operations	357.06	391.91	1744.44	1940.37	2811.20
	Sales-Limestone Mines	1.39	-	1.39	-	-
	(b) Other Operating Income	-	49.06	0.14	49.06	50.33
	(c) Total	358.45	440.97	1745.97	1989.43	2861.53
2	Expenditure					
	(a) Increase/decrease in stock-in-trade and work-in-progress		-			-
	(b) Consumption of raw materials	185.79	204.24	873.98	1,063.05	1,387.10
	(c) Purchase of traded goods					-
	(d) Employees cost	30.16	24.99	73.14	69.99	98.55
	(e) Depreciation	19.01	18.51	58.38	55.10	73.44
	(f) Power & Fuel	50.48	58.43	229.93	213.09	313.18
	(g) VAT-Adjustment	37.29	47.29	185.22	233.27	323.97
	(h) Other expenditure	27.03	59.87	200.61	223.74	478.69
	Total	349.76	413.33	1619.26	1858.24	2674.93
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	8.69	27.64	126.71	131.19	186.60
4	Other Income	17.16	14.26	23.30	17.15	32.44
5	Profit before Interest & Exceptional Items (3+4)	25.85	41.90	150.01	148.34	219.04
6	Interest	24.22	36.68	81.11	109.26	147.95
7	Profit after interest but before Exceptional Items (5-6)	1.63	5.22	68.90	39.08	71.09
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	1.63	5.22	68.90	39.08	71.09
10	Tax Expense					
	(a) Current Tax	2.11	1.93	26.39	7.12	13.75
	(b) Deferred tax	(1.60)	(1.15)	(4.80)	(3.78)	(9.05)
	(c) Fringe Benefit tax	-	-	-	-	-
11	Net Profit (+)/ Loss(-) from Ordinary Activities After Tax (9-10)	1.12	4.44	47.31	35.74	66.39
12	Extraordinary Item	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	1.12	4.44	47.31	35.74	66.39
14	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	4300.43	4300.43	4300.43	4300.43	4300.43
15	Reserve excluding Revaluation Reserves					1,188.87
16	Earnings Per Share (EPS) (Basic and diluted)	0.00	0.01	0.09	0.08	0.15
17	Public shareholding - Number of shares	23887966	23221214	23887966	23221214	23349008
	- Percentage of shareholding	55.548	53.997	55.548	53.997	54.295
18	Promoters and promoter group Shareholdings					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of Shares	19116397	19783149	19116397	19783149	19655355
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	44.452	46.003	44.452	46.003	45.705

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 26th January, 2011.
- The Statutory Auditors of the company have carried out "Limited Review" of the above Unaudited Financial Results.
- Segment-wise reporting as per AS-17 is not applicable to the company.
- The Company has invested Rs. 5804.82 lakhs up to 31.12.10 against projected cost of Rs. 12904.00 lakhs in the project at Patratu-Jharkhand. The difference in utilization of funds has occurred as a result of delay in disbursement of funds by the term lenders, delay in allotment of mines and for other technical reasons. Due to delay in implementation schedule, the revision of project cost is in process.
- The company has repaid the term loan outstanding related to our project at patratu to the existing consortium bankers in full out of the funds infused by way of preferential allotment.
- The Board of Directors approved the allotment of 20000000 (Two Crores) convertible warrants on preferential basis to non promoters at their meeting held on 26th January, 2011.
- Information on investors complaint pursuant to clause-41 of the Listing Agreement for the quarter ended on 31.12.2010 are as follows: Opening balance-Nil, Addition-One Disposal- One Closing Balance- Nil.
- Figures pertaining to Previous year/period have been re-grouped/re-arranged, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current year/period.

For and on behalf of the Board of Directors
 For Bumpur Cement Limited

Ashok Guturia
 Vice Chairman and Managing Director

Place: Kolkata
 Dated: 26th January 2011