

**BURNPUR CEMENT LIMITED.**

L27104WB1986PLC040831

Unaudited Financial Results For The Quarter Ended 31st December, 2016

Annexure I of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Sl. No.	Part I Particulars						(Rs. in Lacs) (Except share price)	
		Quarter ended on 31.12.2016 (Un Audited)	Quarter ended on 30.09.2016 (Un Audited)	Quarter ended on 31.12.2016 (Un Audited)	Nine Months ended on 31.12.2016 (Un Audited)	Nine Months ended on 31.12.2015 (Un Audited)	For the year ended on 31.03.2016 (Audited)	
	<b>Income from Operations</b>							
1	(a) Net Sales/Income from Operations	1868.76	2785.95	2701.64	7842.36	5981.79	9931.75	
	(b) Other Operating Income							
	(c) Total income from operations (Net)	1868.76	2785.95	2701.64	7842.36	5981.79	9931.75	
2	<b>Expenses</b>							
	(a) Cost of Materials Consumed	557.98	1151.27	1035.59	2923.77	2710.61	4441.12	
	(b) Purchase of Stock in trade	335.21	103.01	-	438.22			
	(c) Changes in Inventories of Finished Goods, Work In Progress & Stock In Trade	0.93	(80.93)	1.63	(118.62)	-12.40	(2.37)	
	(d) Excise Duty	146.94	288.85	298.70	766.12	682.73	1132.52	
	(e) Employees Benefit Expenses	158.39	145.66	89.78	463.45	233.60	360.95	
	(f) Depreciation & Amortization Expense	305.36	305.64	96.04	924.88	237.73	402.10	
	(g) Power & Fuel	239.69	336.80	232.66	944.49	589.24	912.86	
	(h) VAT-Adjustment	202.81	337.78	333.61	938.51	689.82	1220.05	
	(i) Other expenditure	374.49	540.91	290.26	1442.85	621.58	743.21	
	<b>Total Expenses</b>	<b>2321.80</b>	<b>3148.99</b>	<b>2079.57</b>	<b>8723.47</b>	<b>5060.18</b>	<b>9210.24</b>	
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(453.04)	(363.04)	323.37	(881.11)	288.88	721.51	
4	Other Income	9.16	10.44	154.79	30.07	179.80	616.63	
5	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	(443.88)	(352.60)	478.16	(851.04)	448.68	1338.14	
6	Finance Cost	71.96	848.99	321.56	1757.61	766.75	1331.43	
7	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(515.84)	(1201.59)	156.60	(2608.65)	(318.07)	6.71	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	(515.84)	(1,201.59)	156.60	(2608.65)	(318.07)	6.71	
10	Tax Expense	188.05	186.49	-	479.73	-	1277.52	
11	Net Profit (+)/ Loss(-) from Ordinary Activities After Tax (9-10)	(683.89)	(1368.08)	156.60	(3088.38)	(318.07)	(1270.81)	
12	Extraordinary Item	-	-	-	-	-	-	
13	Net Profit (+)/Loss(-) for the period (11-12)	(683.89)	(1368.08)	156.60	(3088.38)	(318.07)	(1270.81)	
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	(683.89)	(1368.08)	156.60	(3088.38)	(318.07)	(1270.81)	
17	Paid-up Equity Share Capital (Face value of Rs. 10/- per Share)	8612.44	8612.44	8612.44	8612.44	8612.44	8612.44	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	1310.08	
19i	Earnings Per Share (before extra ordinary item)							
	(a) Basic	(0.79)	(1.59)	0.18	(3.79)	(0.37)	(1.50)	
	(b) Diluted	(0.79)	(1.59)	0.18	(3.79)	(0.37)	(1.50)	
19ii	Earnings Per Share (after extra ordinary item)							
	(a) Basic	(0.79)	(1.59)	0.18	(3.79)	(0.37)	(1.50)	
	(b) Diluted	(0.79)	(1.59)	0.18	(3.79)	(0.37)	(1.50)	

**NOTE**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th February, 2017
- The Company has applied to the Banks for converting part of debt into equity and deep restructuring of remaining debt along with concession on the rate of interest on all fund based facilities. As such, the Company has not provided for interest on the term loans and fund based facilities from bank during this quarter. The Company shall provide for interest once the company gets final figure after the Restructuring is completed by Bank.
- Segment-wise reporting as per AS-17 is applicable to the company
- The income from operation in the quarter ended on 31.12.2016 includes sale of cement produced from Asansol & Patratu Unit.
- Figures pertaining to Previous year/period have been re-grouped/re-arranged, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year/period.

For and on behalf of the Board of Directors  
For Burnpur Cement Limited

Place: Kolkata

Dated: 14th February, 2017

Ashok Chakrabarti  
Managing Director

**Annexure IV**

**for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarter!  
(applicable for banks as well as companies other than banks)**

(Rs. In Lakh)

Particulars	3 months ended (31.12.2016)	Previous 3 months ended (30.09.2016)	Nine Months ended 31.12.2016
	Unaudited	Unaudited	Unaudited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)			
(a) Segment – Cement	1,456.06	2,623.80	7,267.50
(b) Segment – Steel	412.70	162.15	574.85
(c) Unallocated	-	-	-
Total	1,868.76	2,785.95	7,842.35
Less: Inter Segment Revenue	-	-	-
Net sales/Income From Operations	1,868.76	2,785.95	7,842.35
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#			
(a) Segment – Cement	(474.17)	(356.56)	(885.29)
(b) Segment – Steel	30.29	3.96	34.25
(c) Unallocated	-	-	-
Total	(443.88)	(352.60)	(851.04)
Less: i) Interest	71.96	848.99	1,757.61
ii) Other Un-allocable Expenditure net off	-	-	-
(iii) Un-allocable income	-	-	-
Total Profit before tax	(515.84)	(1,201.59)	(2,608.65)
3. Capital Employed (Segment Assets – Segment Liabilities)			
(a) Segment – Cement	7,262.07	7,976.25	7,262.07
(b) Segment – Steel	34.25	3.96	34.25
(c) Unallocated	-	-	-
Total	7,296.32	7,980.21	7,296.32

Note :- Segment Reporting was done 1st time in Quarter ended 30-09-2016, hence the reporting for period for FY:- 2015-16 is not applicable.

For and on behalf of the Board of Director  
For Burnpur Cement Limited

Ashok Gutgutia  
VC & Managing Director

Place: Kokata  
Date:14-02-2017

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## Limited Review Report for the Quarter ended on 31.12.2016

### Review Report to Burnpur Cement Ltd.

We have reviewed the accompanying statement of unaudited financial results of Burnpur Cement Ltd. for the quarter ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date : 14.02.2017



For M/s. N. K. Agarwal & Co.  
Chartered Accountant

N. K. Agarwal .  
(Proprietor)

Membership No. 14267