



# BURNPUR CEMENT LIMITED

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 CIN NO. L27104WB1986PLC040831

## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

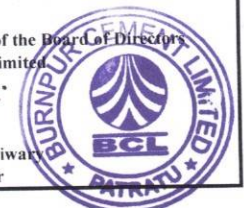
(Rs In Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Income from operations	4,339.94	4,971.67	3,302.85	9311.62	6432.30	14622.09
	b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (a+b)</b>	<b>4,339.94</b>	<b>4,971.67</b>	<b>3,302.85</b>	<b>9,311.62</b>	<b>6,432.30</b>	<b>14,622.09</b>
2	Other Income	8.25	13.75	0.43	22.00	9.02	554.19
3	<b>Total Income (1+2)</b>	<b>4348.19</b>	<b>4985.42</b>	<b>3303.28</b>	<b>9333.61</b>	<b>6441.31</b>	<b>15176.28</b>
4	<b>Expenses</b>						
	a) Cost of Materials Consumed	3318.48	3970.14	2509.16	7288.62	4831.57	11316.34
	b) Changes in inventories of Finished goods, WIP & stock in trade	(14.09)	(43.61)	86.46	(57.70)	129.57	108.05
	c) Power & Fuel	271.42	310.81	229.15	582.23	425.15	996.69
	e) Employee benefit expenses	179.90	165.34	165.81	345.24	320.06	668.94
	f) Finance Cost	1,937.90	1,877.99	1,809.66	3,815.88	3,553.32	7139.07
	g) Depreciation & Ammortization Exp	279.39	270.83	276.57	550.22	553.38	1106.07
	d) Other Expenditure	286.65	265.93	235.44	552.58	414.15	905.96
	<b>Total expenses</b>	<b>6259.65</b>	<b>6817.43</b>	<b>5312.24</b>	<b>13077.08</b>	<b>10227.22</b>	<b>22241.12</b>
5	<b>Profit/(Loss) before exceptional items(3-4)</b>	<b>(1911.46)</b>	<b>(1832.01)</b>	<b>(2008.96)</b>	<b>(3743.47)</b>	<b>(3785.90)</b>	<b>(7064.85)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Prior Period Items</b>						
	a) Prior Period Expenses	0.16	-	0.95	0.16	0.95	0.95
	b) Prior Period Income	-	-	-	-	-	38.85
	Net Prior Period Expenses (7=7a-7b)	<b>0.16</b>	<b>-</b>	<b>0.95</b>	<b>0.16</b>	<b>0.95</b>	<b>(37.90)</b>
8	<b>Profit/(Loss) from ordinary activities before tax (5-6-7)</b>	<b>(1911.62)</b>	<b>(1832.01)</b>	<b>(2009.91)</b>	<b>(3743.62)</b>	<b>(3786.85)</b>	<b>(7026.95)</b>
9	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	3.91	2.84	15.25	6.76	30.43	56.48
	<b>Total tax expense</b>	<b>3.91</b>	<b>2.84</b>	<b>15.25</b>	<b>6.76</b>	<b>30.43</b>	<b>56.48</b>
10	<b>Profit/(Loss) for the period from continuing operations (8-9)</b>	<b>(1915.53)</b>	<b>(1834.85)</b>	<b>(2025.16)</b>	<b>(3750.38)</b>	<b>(3817.28)</b>	<b>(7083.43)</b>
11	<b>Other Comprehensive income (net of tax)</b>						
a	Items that will not be reclassified to profit and loss	-	-	-	-	-	-
b	Items that will be reclassified to profit and loss	-	-	-	-	-	-
	<b>Total Profit/ (Loss) after Comprehensive income (after tax) (10+11)</b>	<b>(1915.53)</b>	<b>(1834.85)</b>	<b>(2025.16)</b>	<b>(3750.38)</b>	<b>(3817.28)</b>	<b>(7083.43)</b>
12	Paid-up equity share capital (Face value of Rs 10 each)	8612.44	8612.44	8612.44	8612.44	8612.44	8612.44
13	Earnings per equity share (for continuing operations)						
	(a) Basic	(2.22)	(2.13)	(2.35)	(4.35)	(4.43)	(8.22)
	(b) Diluted	(2.22)	(2.13)	(2.35)	(4.35)	(4.43)	(8.22)

- Notes :**
- The above results for the quarter ended 30th September, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Director at its meeting held on November 9, 2023.
  - Effective from 1st April, 2018 the company has adopted IND AS 115 " Revenue from contract with customers" Based on the assessment done by the management, there is no material impact on revenue recognized during the quarter and half year ended September 30, 2023.
  - The Company is primarily engaged in the business of manufacturing and sale of Cement. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the 'Indian Accounting Standard on Operating Segment' (Ind AS 108) specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
  - During the quarter ended September 30, 2023, the company has generated turnover of Rs. 4339.94 Lakh. The company has sold **94535.35 MT** cement during the said quarter.
  - During the quarter ended September 30, 2023, the Company has incurred a loss of Rs.1911.62 lakhs. The major amount of loss includes Finance cost of Rs. 1937.90 Lakh and Depreciation of Rs. 279.39 Lakh. The management is hopeful of improving the performance of the company by exploring various avenues of enhancing revenue. The measures taken are expected to improve the performance of the company and accordingly the financial statement continue to be presented on a going concern basis.B36+B50
  - The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the quarter ended September 30, 2023.
  - The Company is in an offtake agreement with Ultratech Cement Limited ("Ultratech") by virtue of which the company sells its entire finished products to Ultratech and the impact of demand and supply of Ultratech directly affects the performance of the company. Accordingly, the extent of impact of the local and global economic factors on Company's business operations, cash flows, future revenue, assets and liabilities will depend on numerous evolving factors of Ultratech that currently cannot be reasonably assessed.

For and on Behalf of the Board of Directors  
 Burnpur Cement Limited

*(Signature)*  
 Indrajeet Kumar Tiwari  
 Wholtime Director



Place : Patratu  
 Dated : 9th November, 2023

# Burnpur Cement Limited

## Statement of Assets & Liabilities as at 30th September, 2023

(Rs. In Lakhs)

Sr. No	PARTICULAR	As at 30.09.2023	As at 31.03.2023
		(Un Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Property Plant and Equipment	19,741.76	20,259.41
	(b) Capital work in progress	48.47	48.47
	(c ) Intangible assets	1.68	1.68
	(d) Intangible assets under development	-	
	(e) Financial assets	-	
	(f) Deferred tax assets (net)	-	
	(g) Other non current assets	413.94	186.44
	<b>Sub-Total Non-Current Assets</b>	<b>20,205.85</b>	<b>20,496.00</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,646.89	904.95
	(b) Financial Assets	-	
	(i) Trade receivables	2.25	2.25
	(ii) Cash and cash equivalents	31.35	31.63
	(iii) Bank balances other than (ii) above	166.20	210.30
	(iv) Other financial assets	324.22	94.22
	(c ) Other current assets	-	
	<b>Sub-Total-Current Assets</b>	<b>2,170.91</b>	<b>1,243.34</b>
	<b>TOTAL ASSETS</b>	<b>22,376.76</b>	<b>21,739.34</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	8,612.44	8,612.44
	(b) Other equity	-47,649.53	-43,899.15
	<b>Sub Total equity</b>	<b>-39,037.10</b>	<b>-35,286.72</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non- Current Liabilities:-</b>		
	(a) Financial liabilities:-	-	-
	(i) Borrowings	-	-
	(b) Provisions	144.42	144.42
	(C ) Deferred tax liabilities (Net)	2,622.06	2,615.31
	(d) Other Non- Current liabilities	-	
	<b>Sub-Total Non- Current Liabilities</b>	<b>2,766.49</b>	<b>2,759.73</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	55,048.96	51,710.07
	(ii) Trade Payables	2,386.32	1,143.76
	(iii) Other financial liabilities	-	
	(b) Other current liabilities	1,186.14	1,378.37
	( c ) Provisions	25.95	34.12
	(d) Current tax liabilities (Net)	-	
	<b>Sub-Total Current Liabilities</b>	<b>58,647.37</b>	<b>54,266.33</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22,376.76</b>	<b>21,739.34</b>





**BURNPUR CEMENT LIMITED**  
**Cash Flow Statement For The Half Year Ended 30th September, 2023**

	As at 30.09.2023	As at 30.09.2022
	(Rs. In lakhs)	(Rs. In lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax	-3,743.47	-3,785.90
Adjustment for:		
Depreciation	550.22	553.38
Interest Expenditure	3,815.88	3,553.32
Profit or Loss on sale of F.A	-	-0.32
Miscellaneous income	-	-
Insurance claim	-	-
Rental Income	-	-
Prior Period exps	-0.16	-
Interest on Fixed Deposits/SD and IT Refund	-11.56	-8.41
Sundry balance written off	-	-0.28
<b>Operating Profit Before Working Capital Changes</b>	<b>610.92</b>	<b>311.79</b>
Adjustment for:		
Decrease/(Increase) in Inventories	-741.94	69.72
Decrease/(Increase) in Sundry Debtors	-	-332.77
Decrease/(Increase) in Other Non-current Assets	-227.50	-2.14
Decrease/(Increase) in Loans and Advances	-	-
Decrease/(Increase) in Other Current Assets	-230.00	126.20
Decrease/(Increase) in Loans & Advance assets (Short terms)	-	-
(Decrease)/Increase in Current Liabilities	-	-
(Decrease)/Increase in Trade Payables	1,242.56	-12.98
(Decrease)/Increase in short Term Financial Liabilities	-	-
(Decrease)/Increase in Short Term Borrowings	-	-
(Decrease)/Increase in Other Current Liabilities	-192.23	-174.13
(Decrease)/Increase in Provisions	-8.17	-5.96
Direct taxes paid (net of refunds)	-	-
Cash Generated From Operations	<b>(157.28)</b>	<b>-332.08</b>
<b>Net Cash from Operating Activities</b>	<b>(A) 453.64</b>	<b>-20.29</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets (including Capital Work-In-Progress)	-32.57	-4.28
Sale of Fixed Assets	-	-
Long Term Advances given	-	-
Sale of lime stone	-	-
Lifting charges	-	-
Rental Income	-	-
Interest on security deposit with DVC	11.56	8.41
Interest on Fixed Deposits and IT Refund	-	-
<b>Net Cash From Investing Activities</b>	<b>(B) (21.00)</b>	<b>4.13</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Capital	-	-
Repayment of LT & Unsecured Borrowings	-	-
Repayment of Long Term Borrowings	-	-
Interest Paid	-477.00	-10.00
Security Premium Recd.	-	-
Subsidy on lifting charges	-	-
Subsidy from Govt. of Jharkhand	-	-
<b>Net Cash From Financing Activities</b>	<b>(C) -477.00</b>	<b>-10.00</b>
<b>D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS.</b>	<b>(A+B+C) -44.37</b>	<b>-26.17</b>
Closing Balance of Cash and Cash Equivalents	197.55	135.32
Opening Balance of Cash and Cash Equivalents	241.92	161.47
	<b>-44.37</b>	<b>-26.15</b>



*K. Pandeya & Co.*

Chartered Accountants



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**INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED  
FINANCIAL RESULTS OF BURNPUR CEMENT LIMITED PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

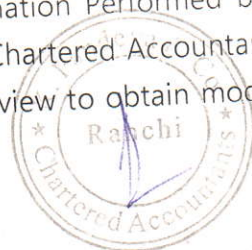
**To The Board of Directors  
of Burnpur Cement  
Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of "Burnpur Cement Limited" ("the Company") for the Quarter and Half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.

The statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

**Scope of Review**

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate



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assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Company has received Possession Notice of Scheduled Properties dated October 03, 2023 and subsequent Sale Notice of Immovable Scheduled Properties dated October 16, 2023 by UV Asset Reconstruction Company. This action of UV Asset Reconstruction Company may cast significant doubt upon the entity's ability to continue as a going concern.

UDIN:23403581BGYTJ2359

K. Pandeya & Co.  
Chartered Accountants

FRN: - 0000135C



CA Gopal Singh,  
Partner

Mem. No: 403581

Date: 09.11.2023

Place: Ranchi