

**BURNPUR CEMENT LIMITED.**

**Audited Financial Results For The Year Ended 31st March, 2011**

(Rs in Lakhs)

Sl. No.	Particulars	For the year ended 31.03.11 (Audited)	For the year ended 31.03.10 (Audited)
1	(a) Gross Sales/Income from Operations	3083.21	3065.52
	Less: Excise Duty	345.11	254.32
	Net Sales/Income from Operations	2738.10	2811.20
	(b) Other Operating Income	0.14	50.33
	(c) <b>Total</b>	<b>2738.24</b>	<b>2861.53</b>
2	Expenditure		
	(a) Increase/decrease in stock-in-trade and work-in-progress		
	(b) Consumption of raw materials	1398.25	1387.10
	(c) Purchase of traded goods		
	(d) Employees cost	106.50	98.55
	(e) Depreciation	73.40	73.44
	(f) Power & Fuel	353.83	313.18
	(g) VAT-Adjustment	312.92	323.97
	(h) Other expenditure	332.34	478.69
	<b>Total</b>	<b>2577.24</b>	<b>2674.93</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	161.00	186.60
4	Other Income	34.69	32.44
5	Profit before Interest & Exceptional Items (3+4)	195.69	219.04
6	Interest	116.36	147.95
7	Profit after interest but before Exceptional Items (5-6)	79.33	71.09
8	Exceptional Items		
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	79.33	71.09
10	Tax Expense		
	(a) Current Tax	36.86	13.75
	(b) Deffered tax	(6.16)	(9.05)
	(c) Fringe Benefit tax		
11	Net Profit (+)/ Loss(-) from Ordinary Activities After Tax (9-10)	48.63	66.39
12	Extraordinary Item		
13	Net Profit (+)/Loss(-) for the period (11-12)	48.63	66.39
14	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	4300.43	4300.43
15	Reserve excluding Revaluation Reserves	1,237.50	1,188.87
16	Earnings Per Share (EPS) ( Basic and diluted)	0.11	0.15
17	Public shareholding - Number of shares	23,902,966	23,349,008
18	- Percentage of shareholding	55.58	54.295
19	Promoters and promoter group Shareholdings		
	a) Pledged / Encumbered		
	- Number of Shares	Nil	Nil
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	Nil	Nil
	- Percentage of shares ( as a % of the total share capital of the company)	Nil	Nil
	b) Non-Encumbered		
	- Number of Shares	19101397	19655355
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100	100
	- Percentage of shares ( as a % of the total share capital of the company)	44.42	45.71

## STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2011

Sl. No.	Particulars	For the year ended 31.03.11 (Audited)	For the year ended 31.03.10 (Audited)
	<b>Shareholders' Funds</b>		
(a)	Capital	4300.44	4300.44
	Warrants Application Money	2139.00	0.00
(b)	Reserve and Surplus	1870.46	1861.16
	<b>Loan Funds</b>	<b>1541.37</b>	<b>4272.98</b>
	<b>Defered tax Liabilities</b>	<b>63.10</b>	<b>69.26</b>
	<b>Total</b>	<b>9914.37</b>	<b>10503.84</b>
	<b>Fixed Assets</b>	<b>3978.53</b>	<b>3377.57</b>
	<b>Investments</b>		
	<b>Current assets, loan and advances</b>		
(a)	Inventories	608.30	352.67
(b)	Sundry Debtors	1649.87	1691.11
(c)	Cash and Bank balances	266.10	1394.63
(d)	Loans and Advances	4020.66	4058.83
	<b>Less: Current Liabilities and Provisions</b>		
(a)	Liabilities	471.11	319.25
(b)	Provisions	137.96	91.92
	<b>Total</b>	<b>9914.37</b>	<b>10503.84</b>

- NOTE 1** The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th May, 2011
- 3 Segment-wise reporting as per AS-17 is not applicable to the company
- 4 The Company has invested Rs. 5918.27 lakhs up to 31.03.2011 against projected cost of Rs.12904.00 lakhs in the project at Patratu-Jharkhand. The difference in utilization of funds has occurred as a result of delay in disbursement of funds by the term lenders, delay in allotment of mines, and for other technical reasons. Due to delay in implementation of project the project cost has been increased.
- 5 Information on investors complaint pursuant to clause-41 of the Listing Agreement for the year ended 31.03.2011 are as follows: Opening balance Nil, Addition -2, Disposal - 2, Closing Balance - Nil.
- 6 Figures pertaining to Previous year/period have been re-grouped/re-arranged, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year/period.

For and on behalf of the Board of Director  
 For Burnpur Cement Limited  
 sd/-  
**Ashok Gutgutia**  
 Vice Chairman and Managing Director