

BURNPUR CEMENT LIMITED.
Unaudited Financial Results For The Half Year Ended 30th September, 2010

(Rs in Lakhs)

Sl. No.	Particulars	For the Quarter ended 30.09.2010 (Unaudited)	For the Quarter ended 30.09.2009 (Unaudited)	For the Half year ended 30.09.2010 (Unaudited)	For the Half year ended 30.09.2009 (Unaudited)	For the year ended 31.03.2010 (Audited)
1	(a) Gross Sales/Income from Operations	625.52	661.62	1548.43	1684.94	3065.52
	Less: Excise Duty	63.77	54.34	161.05	136.48	254.32
	Net Sales/Income from Operations	561.75	607.28	1387.38	1548.46	2811.20
	(b) Other Operating Income	0.14	-	0.14	-	50.33
	(c) Total	561.89	607.28	1387.52	1548.46	2861.53
2	Expenditure					
	(a) Increase/decrease in stock-in-trade and work-in-progress	-	-	-	-	-
	(b) Consumption of raw materials	271.23	344.32	678.38	858.81	1,387.10
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees cost	21.60	23.20	42.88	45.00	98.55
	(e) Depreciation	18.78	18.41	37.37	36.59	73.44
	(f) Power & Fuel	74.43	65.49	179.45	154.66	313.18
	(g) VAT-Adjustment	60.18	72.28	147.93	185.98	323.97
	(h) Other expenditure	69.78	47.94	163.58	163.87	478.69
	Total	516.00	571.64	1249.69	1444.91	2674.93
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	45.89	35.64	137.83	103.55	186.60
4	Other Income	3.06	1.43	6.14	2.89	32.44
5	Profit before Interest & Exceptional Items (3+4)	48.95	37.07	143.97	106.44	219.04
6	Interest	33.42	34.64	76.71	72.58	147.95
7	Profit after interest but before Exceptional Items (5-6)	15.53	2.43	67.26	33.86	71.09
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	15.53	2.43	67.26	33.86	71.09
10	Tax Expense					
	(a) Current Tax	6.37	0.34	24.28	5.19	13.75
	(b) Deferred tax	(1.57)	1.48	(3.20)	(2.63)	(9.05)
	(c) Fringe Benefit tax	-	-	-	-	-
11	Net Profit (+)/ Loss(-) from Ordinary Activities After Tax (9-10)	10.73	0.61	46.18	31.30	66.39
12	Extraordinary Item	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	10.73	0.61	46.18	31.30	66.39
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per Share)	4300.43	4300.43	4300.43	4300.43	4300.43
15	Reserve excluding Revaluation Reserves	-	-	-	-	1,188.67
16	Earnings Per Share (EPS) (Basic and diluted)	0.00	0.00	0.09	0.07	0.15
17	Public shareholding - Number of shares	23979266	23121214	23979266	23121214	23349008
18	- Percentage of shareholding	55.760	53.765	55.760	53.765	54.295
19	Promoters and promoter group Shareholdings					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of Shares	19025097	19883149	19025097	19883149	19655355
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	44.240	46.235	44.240	46.235	45.705

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 20th October, 2010
- The Statutory Auditors of the company have carried out "Limited Review" of the above Unaudited Financial Results.
- Segment-wise reporting as per AS-17 is not applicable to the company
- The Company has invested Rs. 5679.48 lakhs up to 30.09.2010 against projected cost of Rs. 12904.00 lakhs in the project at Patraru-Jharkhand. The difference in utilization of funds has occurred as a result of delay in disbursement of funds by the term lenders, delay in allotment of mines and for other technical reasons. Due to delay in implementation schedule, the revision of project cost is in process.
- No investors complaints were pending at the beginning and at the end of the quarter because the Company has not received any complaints during the quarter.
- Figures pertaining to Previous year/period have been re-grouped/re-arranged, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year/period.

For and on behalf of the Board of Directors
For Burnpur Cement Limited

Ashok Gargia
Vice Chairman cum Managing Director

Place: Kolkata
Dated: 20th October 2010

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2010

(Rs in Lakhs)

Sl. No.	Particulars	For the Half year ended 30.09.2010 (Unaudited)	For the year ended 31.03.2010 (Audited)
	Shareholders' Funds		
(a)	Capital	4300.44	4300.44
(b)	Reserve and Surplus	1888.48	1861.16
	Loan Funds	3411.58	4272.98
	Defered tax Liabilities	66.05	69.26
	Total	9666.55	10503.84
	Fixed Assets	3560.82	3377.57
	Investments		
	Current assets, loan and advances		
(a)	inventories	308.55	392.67
(b)	Sundry Debtors	1605.70	1691.11
(c)	Cash and Bank balances	441.82	1394.83
(d)	Loans and Advances	3929.18	4058.83
	Less: Current Liabilities and Provisions		
(a)	Liabilities	63.32	319.25
(b)	Provisions	116.2	91.92
	Total	9666.55	10503.84

For and on behalf of the Board of Directors
For Bumpur Cement Limited

Ashok Gutgutia
Vice Chairman cum Managing Director

Place: Kolkata
Dated: 20th October 2010