

BURNPUR CEMENT LTD.

Unaudited Financial Results for the quarter and nine months ended on 31st December 2008

(Rs.in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2008 (Unaudited)	Nine months ended 31.12.2008 (Unaudited)	Year ended 31.03.2008 (Audited)
1	(a) Gross Sales/Income from Operations	400.82	1599.51	3004.87
	Less: Excise Duty	41.57	179.95	301.48
	Net Sales/Income from Operations	359.25	1419.56	2703.39
	(b) Other Operating Income	-	-	-
2	Expenditure			
	(a) Increase/decrease in stock-in-trade and work-in-progress	-	-	7.07
	(b) Consumption of raw materials	176.78	747.88	1326.26
	(c) Purchase of traded goods	-	-	151.49
	(d) Employees cost	10.73	28.93	59.92
	(e) Depreciation	15.73	53.27	69.39
	(f) Electricity Charges	47.41	153.99	288.89
	(g) Other expenditure	143.73	421.92	572.00
	(h) Total	394.38	1405.99	2475.02
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(35.13)	13.57	228.37
4	Other Income	9.88	88.76	144.96
5	Profit before Interest & Exceptional Items (3+4)	(25.25)	102.33	373.33
6	Interest	46.40	124.81	173.06
7	Profit after interest but before Exceptional Items (5-6)	(71.65)	(22.49)	200.27
8	Exceptional Items	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	(71.65)	(22.49)	200.27
10	Tax Expense	-	-	58.49
11	Net Profit (+)/ Loss(-) from Ordinary Activities After Tax (9-10)	(71.65)	(22.49)	141.78
12	Extraordinary Item	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(71.65)	(22.49)	141.78
14	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	4300.43	4300.43	4300.43
15	Reserve excluding Revaluation Reserves	-	-	1162.08
16	Earnings Per Share (EPS) (Basic and diluted)	(0.17)	(0.05)	0.33
17	Public shareholding - Number of shares	22683213	22683213	22683213
	- Percentage of shareholding	52.75	52.75	52.75

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meetings held on 31st January 2009
- The Statutory Auditors of the company have carried out Limited review of the above Un-audited Financial Results
- The Company operates only in one segment. Hence, segment-wise reporting as per AS-17 is not applicable to the company
- Corresponding figures for the quarter ended 31st December, 2007 have not been given since the shares of the company has been listed at BSE and NSE on 3rd January,2008
- The Company has invested Rs. 4284.87 lakhs up to 31.12.08 against projected cost of Rs. 11560.82 lakhs in the project at Patratu-Jharkhand. The difference in utilization of funds has occurred as a result of non-availing of limit sanctioned by the term lenders due to delay in delivery of machineries, delay in execution of civil works and for other technical reasons.
- During the quarter the company has in principally approved combining of Phase I and Phase II of the project at Patratu subject to the necessary approvals and the combined capacity of the clinkerisation and cement grinding plant will be 1600 TPD.
- The Board has also approved the revised implementation schedule of the project at Patratu and ,as per the revised planning, the project is scheduled to be completed by end of June 2010.
- No investor's complaints were pending at the beginning and at the end of the quarter. The company had received and resolved 26 investor's complaints during the quarter.
- Previous Period's/Year's figures have been re-grouped/ re-arranged wherever necessary.

For and on behalf of the Board of Directors
For Burnpur Cement Limited

Place: New Delhi
Dated:31st January 2009

Ashok Gutgutia
Vice Chairman & Managing Director