

BURNPUR CEMENT LIMITED.
Audited Financial Results For The Year Ended 31st March, 2010

(Rs in Lakhs)

Sl. No.	Particulars	For the year ended 31.03.10 (Audited)	For the year ended 31.03.09 (Audited)
1	(a) Gross Sales/Income from Operations	3065.52	2207.02
	Less: Excise Duty	254.32	219.96
	Net Sales/Income from Operations	2811.20	1987.06
	(b) Other Operating Income	50.33	25.01
	(c) Total	2861.53	2012.07
2	Expenditure		
	(a) Increase/decrease in stock-in-trade and work-in-progress	-	-
	(b) Consumption of raw materials	1,387.10	973.55
	(c) Purchase of traded goods	-	-
	(d) Employees cost	98.55	72.90
	(e) Depreciation	73.44	72.60
	(f) Power & Fuel	313.18	231.34
	(g) VAT-Adjustment	323.97	233.81
	(h) Other expenditure	478.69	376.07
	Total	2674.93	1960.27
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	186.60	41.92
4	Other Income	32.44	81.28
5	Profit before Interest & Exceptional Items (3+4)	219.04	133.08
6	Interest	147.95	164.61
7	Profit after interest but before Exceptional Items (5-6)	71.09	(31.53)
8	Exceptional Items	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	71.09	(31.53)
10	Tax Expense		
	(a) Current Tax	13.75	-
	(b) Deffered tax	(9.05)	(13.26)
	(c) Fringe Benefit tax	-	2.09
11	Net Profit (+)/ Loss(-) from Ordinary Activities After Tax (9-10)	66.39	(20.36)
12	Extraordinary Item	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	66.39	(20.36)
14	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	4300.43	4300.43
15	Reserve excluding Revaluation Reserves	1,188.87	1,123.94
16	Earnings Per Share (EPS) (Basic and diluted)	0.15	(0.05)
17	Public shareholding - Number of shares	23,349,008	22,666,214
18	- Percentage of shareholding	54.295	52.707
19	Promoters and promoter group Shareholdings		
	a) Pledged / Encumbered		
	- Number of Shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL
	b) Non-Encumbered		
	- Number of Shares	19655355	20338149
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
	- Percentage of shares (as a % of the total share capital of the company)	45.705	47.293

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2010

(Rs in Lakhs)

Sl. No.	Particulars	For the year ended 31.03.10 (Audited)	For the year ended 31.03.09 (Audited)
	Shareholders' Funds		
(a)	Capital	4300.44	4300.44
(b)	Reserve and Surplus	1861.16	1832.62
	Loan Funds	4272.98	2111.45
	Defered tax Liabilities	69.26	78.30
	Total	10503.84	8322.81
	Fixed Assets		
	Investments	3377.57	3213.31
	Current assets, loan and advances		183.36
(a)	Inventories	392.67	177.46
(b)	Sundry Debtors	1691.11	1704.45
(c)	Cash and Bank balances	1394.83	128.83
(d)	Loans and Advances	4058.83	3224.38
	Less: Current Liabilities and Provisions		
(a)	Liabilities	319.25	225.00
(b)	Provisions	91.92	83.98
	Total	10503.84	8322.81

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th April, 2010
- Bumpur Natural Resources Pvt. Ltd. has been disintegrated and no longer a subsidiary of Bumpur Cement Ltd.
- The gross sell/operating income from operation includes Rs. 54.48 lacs & Rs. 39.87 lacs from BCL Developer (Construction revenue) during the F. Y. 2009-10 & 2008-09 respectively.
- Segment-wise reporting as per AS-17 is not applicable to the company
- The Company has invested Rs. 5564.74 lakhs up to 31.03.10 against projected cost of Rs. 12904.00 lakhs in the project at Patratu-Jharkhand. The difference in utilization of funds has occurred as a result of delay in disbursement of funds by the term lenders, delay in execution of civil works and for other technical reasons.
- Information on investors complaint pursuant to clause-41 of the Listing Agreement for the year ended 30.03.2010 are as follows: Opening balance- Nil; Addition- Nil Disposal- Nil Closing Balance- Nil.
- Figures pertaining to Previous year/period have been re-grouped/re-arranged, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year/period.

For and on behalf of the Board of Directors
For Bumpur Cement Limited

Ashok Gutgutia
Vice Chairman and Managing Director

Place: Kolkata
Dated: 30th April 2010