



14.06.2017

To The Corporate Relationship Department BSE Limited PhirozJeejeebhoy Towers, Fort Dalal Street Mumbai - 400 001 Script Code - 532931	To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block-G BandraKurla Complex, Bandra (E) Mumbai - 400 051 Script Code - BURNPUR
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Sub: Outcome of Board Meeting held on 14th June, 2017 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed find herewith the following:

- Standalone Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2017 along with the Auditors Report thereon.
- Declaration towards Auditor's Report with unmodified opinion(s) in respect of the Standalone Financial Results for the Financial Year 2016-17 pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 along with Circular No. CIR/CF/CMD/56/2016 dated May 27, 2016.
- Appointment of Secretarial Auditor
- Resignation of Mr. Sudhansu Sekhar Panigrahi from the post of Company Secretary.
- Appointment of Mr. Indrajeet Kumar Tiwary as a Company Secretary.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Burnpur Cement Limited

Ashok Gangutia
Vice Chairman & Managing Director
Encl: As Above



BURNPUR CEMENT LIMITED

Regd. Office : Palashdaha Panchgachha Road, P.O. Kanyapur, Asansol - 713341, Dist. Burdwan, W.B.
 Phone : (0341) 2250859 , Fax: (0341) 2250859 email : CS@burnpurcement.com website : www.burnpurcement.com
 CIN NO. L27104WB1986PLC040831

Statement of Standalone Audited Results for the Quarter and Year ended 31 March, 2017

(Rs in Lacs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
1	Income from operations					
	a) Income from operations	404.31	1,868.76	3,949.96	8,246.67	9,931.75
	b) Other operating income	-	-	-	-	-
	Total income from operations (a+b)	404.31	1,868.76	3,949.96	8,246.67	9,931.75
2	Other Income	2.51	9.16	436.83	32.58	616.63
3	Total Income (1+2)	406.82	1,877.92	4,386.79	8,279.25	10,548.38
4	Expenses					
	a) Cost of Materials Consumed	1,514.17	557.98	1,730.51	4,437.94	4,441.12
	b) Purchase of Stock in trade	-	335.21	-	438.22	-
	c) Changes in inventories of Finished goods, WIP & stock in trade	118.62	0.93	10.03	-	(2.37)
	d) Excise Duty	46.25	146.94	469.79	812.37	1,132.52
	e) Power & Fuel	108.45	239.69	343.42	1,052.94	912.66
	f) Vat - Adjustment	54.26	202.81	530.23	992.77	1,220.05
	g) Other expenditure	312.13	374.49	121.63	1,754.78	743.21
	h) Employee benefit expenses	129.10	158.39	127.35	592.55	360.95
	i) Finance Cost	(11.10)	71.96	564.68	1,746.51	1,331.43
	j) Depreciation & Ammortization Exp	300.07	305.36	164.37	1,224.95	402.10
	Total expenses	2,571.95	2,393.76	4,062.01	13,053.03	10,541.67
5	Profit/(Loss) from ordinary activities before tax (3-4)	(2,165.13)	(515.84)	324.78	(4,773.78)	6.71
6	Tax expense					
	Current tax	-	-	1.31	-	1.31
	Deferred tax	134.40	168.05	1,276.21	614.13	1,276.21
	Total tax expenses	134.40	168.05	1277.52	614.13	1277.52
7	Net Profit/(Loss) for the period (5-6)	(2,299.53)	(683.89)	(952.74)	(5,387.91)	(1,270.81)
8	Paid-up equity share capital (Face value of Rs 10 each)	8,612.43	8,612.44	8,612.44	8,612.43	8,612.44
9	Reserves (Excluding Revaluation Reserve)				(4,077.83)	1,266.01
10	Earnings per share (EPS) (Rs)					
	(a) Basic	(0.27)	(0.79)	(1.12)	(0.63)	(1.50)
	(b) Diluted	(0.27)	(0.79)	(1.12)	(0.63)	(1.50)

For BURNPUR CEMENT LIMITED

Managing Director

Burnpur Cement Limited
Standalone Statement of Assets and Liabilities

Particulars	(Rs in Lakhs)	
	As at 31 March 2017 (Audited)	As at 31 March 2016 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	8,612.43	8,612.44
(b) Money received against share warrants	90.00	
(c) Reserves and surplus	(3,615.66)	1,758.53
	5,086.77	10,370.97
(2) Non-current Liabilities		
(a) Long-term borrowings	34,273.79	30,328.85
(b) Deferred tax Liability (net)	2,063.14	1,435.82
(c) Long-term provisions	86.67	74.31
	26,423.60	21,838.98
(3) Current Liabilities		
(a) Short-term borrowings	42.51	3,276.34
(b) Other current liabilities	1,581.54	3,216.59
(c) Trade Payables	2,944.72	445.74
(d) Short-term provisions	157.00	
	4,685.77	6,938.67
Total	36,196.14	39,148.62
II. ASSETS		
(1) Non-current Assets		
(a) Fixed assets	29,136.29	30,079.61
(b) Non-current investments	1.39	1.39
(c) Deferred tax assets (net)	26.93	
(d) Long-term loans and advances	371.27	54.10
	29,535.88	30,135.10
(2) Current Assets		
(a) Trade Receivable	2,202.93	4,333.18
(b) Inventories	1,645.18	2,720.98
(c) Cash and cash equivalents	431.42	496.04
(d) Short-term loans and advances	2,382.30	1,449.83
(e) Other current assets	0.43	13.49
	6,660.26	9,013.52
Total	36,196.14	39,148.62

Notes:

- The above standalone results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on June 14, 2017.
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year and the year and the unaudited year to date figures upto the end of the third quarter published, which were subjected to Limited Review.
- The Company has identified two reportable business segments viz. Cement and Steel. The Company has disclosed these business segment as the primary segments. These segments have been identified in line with AS-17 on 'Segment Reporting'.
- The audited report in accordance with Regulation 33 are also available on the website of the company (www.burnpurcement.com).
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For Burnpur Cement Limited

Ashok Gutgutia
Vice Chairman & Managing Director
DIN: 00684043

Place: Kolkata
Dated: June 14, 2017



BURNPUR CEMENT LIMITED

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SEGMENT DETAILS OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Segment Revenue					
	a) Segment - Cement	404.31	1,456.06	3,480.17	7,679.32	8,799.23
	b) Segment - Steel		412.70		367.35	
	c) Un allocated				-	
	Net Sales/Income	404.31	1,868.76	3,480.17	8,246.67	8,799.23
2	Segment Result (Profit before tax and interest from each segment)					
	a) Segment - Cement	(2,176.23)	(474.17)	889.45	(3,061.52)	1,338.14
	b) Segment - Steel		30.29		34.25	
	c) Un allocated					
	Total	(2,176.23)	(443.88)	889.45	(3,027.27)	1,338.14
	Less: (i) Interest	(11.10)	71.96	564.48	1,746.51	1,331.43
	(ii) Other Unallocable Expenses (Income) - net					
	(iii) Extraordinary Items - Expenses/(Income)					
	Total profit before tax	(2,165.13)	(515.84)	324.97	(4,773.78)	4.71
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Segment - Cement	5,070.86	7,262.07	10,384.70	5,070.86	10,384.70
	b) Segment - Steel	15.91	34.25		15.91	
	c) Un allocated					
	Total	5,086.77	7,296.32	10,384.70	5,086.77	10,384.70

Notes:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on June 14, 2017.
- The financial results have been prepared in accordance with the principles and procedures for preparation of consolidated accounts as set out in Accounting Standards (AS) 21 and AS 23 specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year and the year and the unaudited year to date figures upto the end of the third quarter polished, which were subjected to Limited Review.
- Segment results:**
 - The Company has identified two reportable business segments viz. Cement and Steel. The Company has disclosed these business segment as the primary segments. These segments have been identified in line with AS-17 on 'Segment Reporting'.
 - Segment revenue, results and other information includes the respective amounts identifiable under each of these segments allocated on a reasonable basis. The items/ information which relate to the Company as a whole and cannot be directly identified with any particular business segment here, have been shown separately as unallocable.
- The audited report in accordance with Regulation 33 are also available on the website of the company (www.burnpurocement.com).
- Figures for the prior year/ period have been regrouped / rearranged wherever considered necessary to make them comparable.

For Burnpur Cement Ltd

Place: Kolkata
 Date: June 14, 2017

Ashok Gurgutia
 Vice Chairman & Managing Director
 DIN: 00684043

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To the Board of Directors Burnpur Cement Ltd

1. We have audited the standalone financial results of Burnpur Cement Ltd ("the Company") for the year ended 31 March, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 2 to the Standalone financial results regarding the figures for the quarter ended 31 March 2017 as reported in these standalone financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2017 and our review of standalone financial results for the nine month period ended 31 December 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



N. K. AGARWAL & CO.

CHARTERED ACCOUNTANTS

N. K. AGARWAL

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3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in this regard; and
- (ii) give a true and fair view of the standalone net loss and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2017.

For N K Agarwal & Co
Chartered Accountants
Firm Registration no. 308115E

(N. K. Agarwal)
(Proprietor)
Membership No. 14267



Date : June 14, 2017

Place : Asansol



Declaration regarding the Annual Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 alongwith Circular No. CIR/CF/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Auditor has furnished its Report with unmodified opinion(s) in respect of both the Standalone Financial Results for the Financial Year 2016-17.

For Burnpur Cement Limited

Place: Kolkata
Date: 14.06.2017


Ashok Gutgutia
Vice Chairman & Managing Director
DIN: 00684043