

BURNPUR CEMENT LIMITED.

Unaudited Standalone Financial Results For The Quarter Ended 31st December, 2009

(Rs in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2009 (Unaudited)	Quarter ended 31.12.2008 (Unaudited)	Nine months ended 31.12.2009 (Unaudited)	Nine months ended 31.12.2008 (Unaudited)	Year ended 31.03.2009 (Audited)
1	(a) Gross Sales/Income from Operations	425.90	400.82	2110.84	1599.51	2,167.15
	Less: Excise Duty	33.99	41.57	170.47	179.96	219.96
	Net Sales/Income from Operations	391.91	359.25	1940.37	1419.56	1,947.19
	(b) Other Operating Income	49.06	-	49.06	-	25.01
	(c) Total	440.97	359.25	1989.43	1419.56	1,972.20
2	Expenditure					
	(a) Increase/decrease in stock-in-trade and work-in-progress	-	-	-	-	-
	(b) Consumption of raw materials	204.24	200.18	1063.05	771.52	973.55
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees cost	24.99	21.92	69.99	52.87	72.90
	(e) Depreciation	18.51	17.73	55.10	53.27	72.60
	(f) Power & Fuel	58.43	56.24	213.09	171.40	231.34
	(g) VAT-Adjustment	47.29	44.51	233.27	177.51	233.81
	(h) Other expenditure	59.87	53.81	223.74	179.43	346.08
	Total	413.33	394.38	1858.24	1406.00	1,930.28
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	27.64	(35.13)	131.19	13.56	41.92
4	Other Income	14.26	9.88	17.15	88.76	91.16
5	Profit before Interest & Exceptional Items (3+4)	41.90	(25.25)	148.34	102.32	133.08
6	Interest	36.68	46.40	109.26	124.81	164.61
7	Profit after interest but before Exceptional Items (5-6)	5.22	(71.65)	39.08	(22.49)	(31.53)
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	5.22	(71.65)	39.08	(22.49)	(31.53)
10	Tax Expense					
	(a) Current Tax	1.93	0.00	7.12	0.00	-
	(b) Deferred tax	(1.15)	0.00	(3.78)	0.00	(13.26)
	(c) Fringe Benefit tax	-	0.00	0.00	0.00	2.09
11	Net Profit (+) / Loss(-) from Ordinary Activities After Tax (9-10)	4.44	(71.65)	35.74	(22.49)	(20.36)
12	Extraordinary Item	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	4.44	(71.65)	35.74	(22.49)	(20.36)
14	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	4300.43	4300.43	4300.43	4300.43	4,300.43
15	Reserve excluding Revaluation Reserves	-	-	-	-	1,123.94
16	Earnings Per Share (EPS) (Basic and diluted)	0.01	(0.17)	0.08	(0.05)	(0.05)
17	Public shareholding - Number of shares	23,221,214	22,683,213	23,221,214	22,683,213	22,666,214
18	- Percentage of shareholding	53.997	52.746	53.997	52.746	52.707
19	Promoters and promoter group Shareholdings					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of Shares	19783149	20321150	19783149	20321150	20338149
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	46.003	47.254	46.003	47.254	47.293

NOTE 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 30th January, 2010

- The Statutory Auditors of the company have carried out Limited Review of the above Unaudited Financial Results.
- The Company operates only in one segment. Hence, segment-wise reporting as per AS-17 is not applicable to the company
- The Company has invested Rs. 4544.39 lakhs up to 31.12.09 against revised project cost of Rs. 12904.00 Lakhs in the project at Patratu-Jharkhand. The difference in utilization of funds has occurred as a result of delay in disbursement of funds by the term lenders, delay in execution of civil work and for other technical reasons. As per revised implementation schedule, the project is scheduled to be completed by the end of June, 2010.
- Information on investors complaint pursuant to clause-41 of the Listing Agreement for the quarter ended 31.12.2009 are as follows: Opening balance-1; Addition-2; Disposal-3; Closing Balance- Nil.
- The Board has accorded its approval for disintegration of Burnpur Natural Resources Pvt. Ltd. (Subsidiary Company) from the company and consequent sale of its share held by the company..
- Figures pertaining to Previous year/period have been re-grouped/re-arranged, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year/period.

For and on behalf of the Board of Directors
For Burnpur Cement Limited

Ashok Gutgutia
Vice Chairman and Managing Director

Place: Kolkata
Dated:30th January, 2010