

**BURNPUR CEMENT LIMITED**

Corporate Office : 7/1 Anandilal Poddar Sarani (Russel Street)
5th floor, Flat No - 5B, Kanchana Building, Kolkata - 700071
Phone : 033 2265 3167
E-mail : Info@burnpurcement.com, Web : www.burnpurcement.com
CIN No. : L27104WB1986PLC040831

12th November, 2019

To The Corporate Relationship Department BSE Limited Phiroz Jeejeebhoy Towers, Fort Dalal Street Mumbai – 400 001 Script Code - 532931	To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Script Code – BURNPUR
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Sub: Outcome of Board Meeting held on 12th November, 2019 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Enclosed find herewith the following:

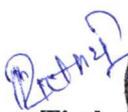
- Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2019 along with the Auditors Report thereon.
- The Board discussed upon the other various means to reduce its costs and enhance the profitability.

The Board Meeting started at 12.00 Noon and concluded at 4.30 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully,
For Burnpur Cement Limited



Tapas Tirtha
Company Secretary & Compliance Officer
Encl: As Above



INDEPENDENT AUDITOR'S REVIEW REPORT

**To The Board of Directors of
Burnpur Cement Limited**

We have reviewed the accompanying statement of unaudited financial results of "M/s Burnpur Cement Limited" having CIN- L27104WB1986PLC040831, for the period ended on September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph

UV Asset Reconstruction Company Limited has taken over the management of the Company w.e.f. 1st October 2019 under section 9(1)(a) of the SARFAESI Act, 2002.

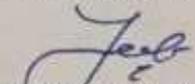
Our conclusion is not modified in respect of this matter.

Date:- 12th November, 2019

Place:- Ranchi



K. Pandeya & Co.
Chartered Accountants
FRN:- 0000135C


Manjeet Kumar Verma
Partner

M.No:- 075926



BURNPUR CEMENT LIMITED

Regd. Office : Palashdiha Panchgachia Road, P.O. Kanyapur, Asansol - 713341, Dist. Burdwan, W.B.
 Phone : (0341) 2250859 , Fax: (0341) 2250859 email : CS@burnpurcement.com website : www.burnpurcement.com
 CIN NO. L27104WB1986PLC040831

Statement of Standalone Unaudited Results for the Quarter ended 30th Sep, 2019

(Rs In Lakhs)

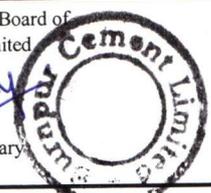
Sl. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operation						
	a) Income from operation	1,914.51	2,003.53	1960.81	3918.04	3919.35	8676.07
	b) other operating income	-	-	-	-	-	-
	Total income from operation (a+b)	1,914.51	2,003.53	1,960.81	3,918.04	3,919.35	8,676.07
2	Other Income	21.96	7.16	10.87	29.12	15.95	42.88
3	Total income (1+2)	1936.47	2010.69	1971.68	3947.16	3935.30	8718.95
4	Expenses						
	a) Cost of Materials Consumed	1296.02	1489.44	1397.46	2785.45	2867.25	6566.13
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories of Finished goods, WIP & stock in trade	51.27	(92.16)	(92.32)	(40.89)	(118.77)	(229.49)
	d) Power & Fuel	141.41	142.57	174.55	283.98	330.15	683.20
	e) Employee benefit expenses	98.53	106.07	60.41	204.59	135.50	414.13
	f) Finance Cost	-	-	-	-	0.20	0.20
	g) Other expenditure	202.67	190.10	327.89	392.77	607.35	1017.67
	h) Depreciation & Amortization Exp	308.94	302.13	202.81	611.07	519.81	1207.37
	Total expenses (4)	2098.83	2138.15	2070.79	4236.97	4341.48	9659.22
5	Profit/(Loss) before exceptional items and Tax(3-4)	(162.36)	(127.45)	(99.11)	(289.80)	(406.19)	(940.27)
6	Exceptional Items	-	-	-	-	-	-
7	Prior period items						
	a) Prior Period Expenses	1.64	1.20	-	2.84	-	52.55
	b) Prior Period Income	-	-	-	-	-	19.79
	Net Prior Period Expenses(7=7a-7b)	1.64	1.20	-	2.84	-	32.76
8	Profit/(Loss) before tax (5-6-7)	(164.00)	(128.65)	(99.11)	(292.64)	(406.19)	(973.03)
9	Tax expense						
	(1) Current tax	-	-	-	-	-	0.00
	(2) Deferred tax	48.99	54.93	28.63	103.92	163.02	294.17
	Total Tax expens	48.99	54.93	28.63	103.92	163.02	294.17
10	Profit/(Loss) for the period from continuing operations (8-9)	(212.99)	(183.58)	(127.74)	(396.56)	(569.21)	(1267.20)
11	Other Comprehensive income (net of tax)						
	a) items that will not be reclassified to profit & loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total Profit/(loss) after Comprehensive income (after tax)(10+11)	(212.99)	(183.58)	(127.74)	(396.56)	(569.21)	(1267.20)
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	8612.44	8612.44	8612.44	8612.44	8612.44	8612.44
13	Earnings per equity share (for continuing operations)						
	(a) Basic	(0.25)	(0.21)	(0.15)	(0.46)	(0.66)	(1.47)
	(b) Diluted	(0.25)	(0.21)	(0.15)	(0.46)	(0.66)	(1.47)

Notes :

- The above results for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Director at its meeting held on November 12, 2019.
- Effective 1st April, 2018 the company has adopted IND AS 115 " Revenue from contract with customers" Based on the assessment done by the management, there is no material impact on revenue recognized during the quarter ended September 30, 2019.
- The Company is primarily engaged in the business of manufacturing and sale of Cement All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Indian Accounting Standard on Operating Segment' (Ind As 108) specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- During the quarter ending the Company has incurred a loss of Rs. 164.00 lakhs and for the half year ending company's accumulated loss amount to Rs.396.56 lakh resulting in erosion of entire net worth of the company, The management is hopeful of improving the performance of the company by exploring various avenues of enhancing revenue. The said measures taken are expected to improve the performance of the company and accordingly the financial statement continue to be presented on a going concern basis.
- The figures of quarter and half year ended Sept 30,2019 are the balancing figures between the unaudited figures in respect of the half year and published year to date figures up to the 2nd quarter for the relevant financial year which was subjected to the limited review by the statutory auditors.
- The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the quarter ended September 30, 2019.
- UV Asset Reconstruction Company Limited has taken over the management of the Company w.e.f. 1st October 2019 under Section 9(1)(a) of the SARFAESI Act, 2002.
- The new management discussed and took a note that it will not be responsible for any of the previous accounting figures.

For and on behalf of Board of
Burnpur Cement Limited

Indrajeet Kumar Tiwary
Whole time Director



Place : Delhi
Dated :

Burnpur Cement Limited
Statement of Assets & Liabilities

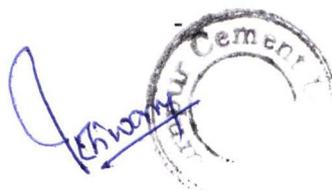
(Rs. In Lakhs)

Sr. No	PARTICULAR	As at 30.09.2019	As at 31.03.2019
		(Un Audited)	(Audited)
A	ASSETS		
1	Non - Current Assets		
	(a) Property Plant and Equipment	25,182.55	25,690.44
	(b) Capital work in progress	31.63	22.84
	(c) Intangible assets	3.61	5.74
	(d) Intangible assets under development	-	-
	(e) Financial assets	-	-
	(f) Deferred tax assets (net)	-	-
	(g) Other non current assets	1,664.45	1,502.75
	Sub-Total Non-Current Assets	26,882.24	27,221.77
2	Current Assets		
	(a) Inventories	2,126.50	2,132.47
	(b) Financial Assets	-	-
	(i) Trade receivables	2,849.03	113.08
	(ii) Cash and cash equivalents	27.68	24.27
	(iii) Bank balances other than (ii) above	124.76	461.02
	(iv) Other financial assets	617.24	655.83
	(c) Other current assets	-	-
	Sub-Total-Current Assets	5,745.22	3,386.68
	TOTAL ASSETS	32,627.46	30,608.45
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	8,612.44	8,612.44
	(b) Other equity	-10,316.72	-9,920.15
	Sub Total equity	-1,704.28	-1,307.71
	LIABILITIES		
2	Non- Current Liabilities:-		
	(a) Financial liabilities:-	-	-
	(i) Borrowings	2,181.58	2,181.58
	(b) Provisions	110.04	110.04
	(c) Deferred tax liabilities (Net)	2,150.43	2,046.51
	(d) Other Non- Current liabilities	45.03	45.03
	Sub-Total Non- Current Liabilities	4,487.08	4,383.16
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	23,283.18	23,283.18
	(ii) Trade Payables	4,846.81	2,441.23
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	1,707.91	1,798.08
	(c) Provisions	6.76	10.50
	(d) Current tax liabilities (Net)	-	-
	Sub-Total Current Liabilities	29,844.66	27,533.00
	TOTAL EQUITY AND LIABILITIES	32,627.46	30,608.45



BURNPUR CEMENT LIMITED
Cash Flow Statement For The Year Ended 30th September, 2019

	As at	As at
<u>A. CASH FLOW FROM OPERATING ACTIVITIES:</u>	30.09.2019	30.09.2018
	(Rs. In lakhs)	(Rs. In lakhs)
Net Profit Before Tax	(289.81)	(406.19)
Adjustment for:		
Depreciation	611.07	519.81
Interest Expenditure	-	0.20
Profit or Loss on sale of F.A	-	-
Miscellaneous income	(0.98)	(12.77)
Insurance claim	-	-
Rental Income	-	-
Subsidy	-	-
Interest on Fixed Deposits and IT Refund	-	(2.21)
Sundry balance written off	(17.81)	(0.97)
	302.47	97.87
Operating Profit Before Working Capital Changes		
Adjustment for:		
Decrease/(Increase) in Inventories	5.98	(565.84)
Decrease/(Increase) in Sundry Debtors	(2,735.96)	11.24
Decrease/(Increase) in Other non-current Assets	(161.70)	978.67
Decrease/(Increase) in Other Current Assets	38.59	(315.14)
Decrease/(Increase) in Loans & Advance assets (Short terms)	-	603.73
(Decrease)/Increase in Current Liabilities	3.74	-
(Decrease)/Increase in Trade Payables	2,405.58	177.04
(Decrease)/Increase in short Term Financial Liabilities	-	-
(Decrease)/Increase in Short Term Borrowings	-	-
(Decrease)/Increase in Other Current Liabilities	(90.80)	(1,026.66)
(Decrease)/Increase in Provisions	-	145.20
Direct taxes paid (net of refunds)		
Cash Generated From Operations	(534.57)	8.23
Net Cash from Operating Activities	(232.10)	106.10
	(A)	
<u>B. CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Purchase of Fixed Assets (including Capital Work-In-Progress)	(111.07)	-
Sale of Fixed Assets	-	-
Long Term Advances given	-	-
Rental Income	-	-
Interest on Fixed Deposits and IT Refund	-	2.21
Net Cash From Investing Activities	(111.07)	2.21
	(B)	
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from Issue of Capital	-	-



Repayment of LT & Unsecured Borrowings	-	(153.84)
Repayment of Long Term Borrowings	-	-
Interest Paid	-	-
Security Premium Recd.	-	-
Subsidy from inland power ltd	10.33	-
Subsidy from Govt. of Jharkhand	-	-
Net Cash From Financing Activities	(C)	-153.84
<hr/>		
<u>D. NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS.</u>	(A+B+C)	-45.53
Closing Balance of Cash and Cash Equivalents	152.45	291.09
Opening Balance of Cash and Cash Equivalents	485.29	336.62
	(332.84)	-45.53

